



Property flooding in North Vancouver Island and Bella Coola areas – 2010

BC Assessment is a provincial Crown corporation that produces independent, uniform and efficient property assessments on an annual basis for all property owners in the province. These assessments are provided to the municipalities and regional districts and are used by them to equitably distribute property taxes.

To inform property owners affected by flooding, BC Assessment is providing the following information about assessments:

- Properties are assessed based on the market value as of July 1, 2010 and physical condition as of October 31, 2010. Assessment Notices are sent out in January every year.
- BC Assessment understands the hardship the residents of the area are going through and is working with local governments and other organizations (eg., Provincial Emergency Program) to ensure that any necessary assessment revisions are applied.
- Property owners impacted by the flooding will be contacted by letter in mid-January in order to provide additional information on this process. It will be helpful if you can provide any available estimates of the cost to repair the damage to your building(s) so you can discuss this with one of our appraisers.
- Any changes in assessments as a result of substantial damage can be made through the Property Assessment Review Panel process that takes place from February 1 to March 15, 2011 and will be reflected on revised Assessment Notices to be mailed in April 2011.
- If you are not in agreement with a change proposed by BC Assessment to the Property Assessment Review Panel, you can participate in that process and present your information regarding the valuation of your property.
- If you do not receive information about a change to your assessment by January 20 and you believe it should be changed, please contact the BC Assessment office identified on your Assessment Notice. If you disagree with your 2011 property assessment, instructions for filing a Notice of Complaint (Appeal) is described on your Assessment Notice and on BC Assessment's website at www.bcassessment.ca.
- General information about BC Assessment can be found at www.bcassessment.ca
- Any questions regarding property assessments can be directed to BC Assessment's offices at:

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